



IOI GROUP

IOI CORPORATION BERHAD (9027-W)
(Incorporated in Malaysia)

**Interim Report
For The Financial Period Ended
30 June 2012**

Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

Condensed Consolidated Income Statement

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/06/12 RM'000	30/06/11 RM'000	30/06/12 RM'000	30/06/11 RM'000
Revenue	3,747,510	4,324,245	15,640,272	16,154,251
Operating profit	521,512	698,957	2,366,514	2,815,645
Share of results of associates	34,788	50,263	121,033	119,739
Share of results of jointly controlled entities	4,250	14,057	32,735	50,997
Profit before interest and taxation	560,550	763,277	2,520,282	2,986,381
Interest income	15,071	14,726	49,768	47,146
Finance cost	(46,914)	(46,325)	(191,089)	(169,915)
Profit before taxation	528,707	731,678	2,378,961	2,863,612
Taxation	(114,267)	(177,991)	(550,432)	(573,099)
Profit for the period	414,440	553,687	1,828,529	2,290,513
Profits attributable to:				
Owners of the Company	401,642	547,823	1,789,370	2,222,899
Non-controlling interests	12,798	5,864	39,159	67,614
	414,440	553,687	1,828,529	2,290,513
Earnings per share for profit attributable to owners of the Company (sen)				
Basic	6.25	8.54	27.86	34.75
Diluted	6.23	8.16	27.78	33.42

(The condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

Condensed Consolidated Statement of Comprehensive Income

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/06/12 RM'000	30/06/11 RM'000	30/06/12 RM'000	30/06/11 RM'000
Profit for the period	414,440	553,687	1,828,529	2,290,513
Other comprehensive income/(loss)				
Exchange differences on translation of foreign operations	43,834	115,043	(36,382)	220,493
Share of other comprehensive loss of associates	(217)	-	(217)	-
Other comprehensive income/(loss) for the period	43,617	115,043	(36,599)	220,493
Total comprehensive income for the period, net of tax	458,057	668,730	1,791,930	2,511,006
Total comprehensive income attributable to:				
Owners of the Company	444,669	662,675	1,752,298	2,441,337
Non-controlling interests	13,388	6,055	39,632	69,669
	458,057	668,730	1,791,930	2,511,006

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position

	AS AT END OF CURRENT QUARTER 30/06/12 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/06/11 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	5,713,689	5,677,476
Prepaid lease payments	29,580	30,007
Land held for property development	1,858,899	834,513
Investment properties	1,326,712	1,062,529
Goodwill on consolidation	511,994	511,994
Associates	817,140	668,074
Jointly controlled entities	3,483,107	3,099,132
Derivative financial assets	67,051	18,619
Deferred tax assets	71,076	49,670
	13,879,248	11,952,014
Current assets		
Property development costs	362,374	235,910
Inventories	2,511,439	2,651,655
Receivables	1,703,933	1,756,215
Derivative financial assets	171,925	208,372
Other investments	75,202	65,427
Short term funds	1,775,235	1,725,237
Short term deposits	2,023,978	592,864
Cash and bank balances	561,534	467,425
	9,185,620	7,703,105
TOTAL ASSETS	23,064,868	19,655,119

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

Condensed Consolidated Statement of Financial Position (Continued)

	AS AT END OF CURRENT QUARTER 30/06/12 RM'000	AS AT PRECEDING FINANCIAL YEAR END 30/06/11 RM'000
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	642,725	641,603
Share premium	1,985,878	1,944,320
Other reserves	(53,788)	(12,270)
Treasury shares	(139,616)	-
Retained earnings	10,192,724	9,425,524
	<u>12,627,923</u>	<u>11,999,177</u>
Non-controlling interest	287,980	262,221
Total equity	<u>12,915,903</u>	<u>12,261,398</u>
Non-current liabilities		
Long term borrowings	7,291,713	4,606,449
Derivative financial liabilities	79,822	19,906
Other long term liabilities	17,556	26,292
Deferred tax liabilities	427,672	453,046
	<u>7,816,763</u>	<u>5,105,693</u>
Current liabilities		
Payables	1,244,354	1,191,974
Derivative financial liabilities	202,848	189,055
Short term borrowings	829,965	791,309
Provision for taxation	55,035	115,690
	<u>2,332,202</u>	<u>2,288,028</u>
Total liabilities	<u>10,148,965</u>	<u>7,393,721</u>
TOTAL EQUITY AND LIABILITIES	<u>23,064,868</u>	<u>19,655,119</u>
Net assets per share attributable to owners of the Company (RM)	1.97	1.87

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows

	12 Months Ended	12 Months Ended
	30/06/12	30/06/11
	RM'000	RM'000
Operating Activities		
Profit before taxation	2,378,961	2,863,612
Adjustments for:		
Depreciation	255,308	246,304
Other non-cash items	12,024	(452,119)
Operating profit before working capital changes	2,646,293	2,657,797
Decrease/(increase) in inventories	165,407	(969,291)
Increase in receivables and other assets	(10,320)	(330,960)
Increase in payables and other liabilities	85,773	151,182
Cash generated from operations	2,887,153	1,508,728
Other payments	(25,966)	(30,439)
Taxes paid	(628,831)	(568,583)
Net cash inflow from operating activities	2,232,356	909,706
Investing Activities		
Dividends received	145,118	62,512
Interest received	21,981	25,530
Proceeds from disposal of land from compulsory acquisitions	14,097	32,351
Proceeds from disposal of investment properties	7,059	332,825
Proceeds from disposal of other investments	3,424	7,332
Proceeds from disposal of property, plant and equipment	3,136	18,335
Additions to other investments	(1,633)	(4,654)
Other (payments)/receipts	(17,236)	21,836
Investments in jointly controlled entities	(30,024)	(908,563)
Additions to investment properties	(75,292)	(25,755)
Advances to jointly controlled entities	(236,838)	(422,051)
Additions to property, plant and equipment	(385,161)	(395,895)
Investment in land held for development	(1,166,506)	(36,316)
Proceeds from disposal of subsidiary	-	9,680
Net cash outflow from investing activities	(1,717,875)	(1,282,833)

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows (Continued)

	12 Months Ended	
	12 Months Ended	12 Months Ended
	30/06/12	30/06/11
	RM'000	RM'000
Financing Activities		
Proceeds from Euro Medium Term Note	1,894,749	-
Drawdown of term loan	1,009,339	2,323,811
Issuance of shares	33,904	39,296
Proceeds from issuance of shares to non-controlling interests	293	-
Capital repayment to non-controlling interests	(333)	-
Dividends paid to non-controlling interests	(12,320)	(93,883)
Repurchase of shares	(139,616)	-
Payment of interest	(197,782)	(165,801)
Redemption of 2nd Exchangeable Bonds	(236,500)	-
Net repayment of other borrowings	(263,411)	(225,740)
Payment of Dividends	(1,023,454)	(1,151,218)
Redemption of 3rd Exchangeable Bonds	-	(1,397,158)
Repurchase of 3rd Exchangeable Bonds	-	(69,122)
Net cash inflow/(outflow) from financing activities	1,064,869	(739,815)
Net increase/(decrease) in cash and cash equivalents	1,579,350	(1,112,942)
Cash and cash equivalents at beginning of period	2,785,526	3,879,809
Effect of exchange rate changes	(4,129)	18,659
Cash and cash equivalents at end of period	4,360,747	2,785,526

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to this interim financial report.)



IOI GROUP

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Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity

(RM'000)	Non-distributable					Distributable		Non-controlling interests	Total equity
	Share capital	Share premium	Capital reserve	Foreign currency translation reserve	Treasury shares	Retained earnings	Total attributable to owners of the Company		
As at 1 July 2011	641,603	1,944,320	142,039	(154,309)	-	9,425,524	11,999,177	262,221	12,261,398
Total comprehensive income	-	-	-	(37,072)	-	1,789,370	1,752,298	39,632	1,791,930
Transactions with owners									
Dividend paid in respect of current financial year	-	-	-	-	-	(447,883)	(447,883)	-	(447,883)
Dividend paid in respect of previous financial year	-	-	-	-	-	(575,571)	(575,571)	-	(575,571)
Issue of shares arising from exercise of share options	1,122	41,558	(8,776)	-	-	-	33,904	-	33,904
Repurchase of shares	-	-	-	-	(139,616)	-	(139,616)	-	(139,616)
Recognition of share option expenses	-	-	4,330	-	-	-	4,330	-	4,330
Capital repayment to non-controlling interests	-	-	-	-	-	-	-	(333)	(333)
Incorporation of a subsidiary	-	-	-	-	-	-	-	293	293
Changes in equity interest in subsidiaries	-	-	-	-	-	1,284	1,284	(1,513)	(229)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(12,320)	(12,320)
As at 30 June 2012	642,725	1,985,878	137,593	(191,381)	(139,616)	10,192,724	12,627,923	287,980	12,915,903

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to this interim financial report.)



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Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity (Continued)

(RM'000)	Non-distributable					Distributable	Total attributable to owners of the Company	Non- controlling interests	Total equity
	Share capital	Share premium	Capital reserve	Foreign currency translation reserve	Treasury shares	Retained earnings			
As at 1 July 2010									
As previously reported	667,552	3,542,923	294,719	(372,747)	(1,767,552)	8,415,286	10,780,181	289,292	11,069,473
Effect of adopting FRS 139	-	-	(184,567)	-	-	(62,308)	(246,875)	4	(246,871)
As restated	667,552	3,542,923	110,152	(372,747)	(1,767,552)	8,352,978	10,533,306	289,296	10,822,602
Total comprehensive income	-	-	-	218,438	-	2,222,899	2,441,337	69,669	2,511,006
Transactions with owners									
Dividend paid in respect of current financial year	-	-	-	-	-	(513,083)	(513,083)	-	(513,083)
Dividend paid in respect of previous financial year	-	-	-	-	-	(638,135)	(638,135)	-	(638,135)
Issue of shares arising from exercise of share options	1,187	47,720	(9,611)	-	-	-	39,296	-	39,296
Cancellation of treasury shares	(29,842)	(1,767,552)	29,842	-	1,767,552	-	-	-	-
Issue of shares arising from exchange of 2nd Exchangeable Bonds	2,706	121,229	-	-	-	-	123,935	-	123,935
Recognition of share option expenses	-	-	11,656	-	-	-	11,656	-	11,656
Changes in equity interest in a subsidiary	-	-	-	-	-	865	865	(2,388)	(1,523)
Liquidation of a subsidiary	-	-	-	-	-	-	-	(473)	(473)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(93,883)	(93,883)
As at 30 June 2011	641,603	1,944,320	142,039	(154,309)	-	9,425,524	11,999,177	262,221	12,261,398

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2011 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

a) Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134 "Interim Financial Reporting" and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2011.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2011.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2011 except for the adoption of the following new/revised FRSs, amendments to FRSs and IC Interpretations:

Effective for annual financial period beginning on or after 1 January 2011

Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7	Improving Disclosures about Financial Instruments
IC Interpretation 4	Determining whether an Arrangement contains a Lease
IC Interpretation 18	Transfers of Assets from Customers
Improvements to FRSs (2010)	
Amendment to FRS 1	First-time Adoption of Financial Reporting Standards
Amendment to FRS 3	Business Combinations
Amendment to FRS 7	Financial Instruments: Disclosures
Amendment to FRS 101	Presentation of Financial Statements
Amendment to FRS 121	The Effects of Changes in Foreign Exchange Rates
Amendment to FRS 128	Investments in Associates
Amendment to FRS 131	Interests in Joint Ventures
Amendment to FRS 132	Financial Instruments: Presentation
Amendment to FRS 134	Interim Financial Reporting
Amendment to FRS 139	Financial Instruments: Recognition and Measurement
Amendments to IC Interpretation 13	Customer Loyalty Programmes

Effective for annual financial period beginning on or after 1 July 2011

Amendments to IC Interpretation 14	FRS 119- The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments

The adoption of amendments to FRSs, IC Interpretations and amendments to IC Interpretations do not have any significant financial impact on the results and the financial position of the Group for the current quarter.

b) Seasonal or Cyclical Factors

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

c) Unusual Items

There are no unusual items affecting assets, liabilities, equity, net income and cash flows for the quarter under review.

Interim Report For The Financial Year Ended 30 June 2012

(The figures have not been audited)

d) Material Changes in Estimates of Amounts Reported

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

e) Details of Changes in Debt and Equity Securities

i. During the current financial period-to-date, the Company issued:

- 7,486,900 shares of RM0.10 each for cash at RM2.44 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.
- 3,731,900 shares of RM0.10 each for cash at RM4.19 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.

ii. During the current financial year-to-date, the Company has repurchased 28,941,100 of its issued shares capital from the open market. The average price paid for the shares repurchased was RM4.82 per share. The repurchase transactions were financed by internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965.

iii. On 15 May 2012, the Company's wholly-owned subsidiary, IOI Investment (L) Berhad ("IOI Investment"), a company incorporated in the Federal Territory of Labuan under the Offshore Companies Act, 1990, established a Euro Medium Term Note Programme ("EMTN Programme") with an initial programme size of USD1,500,000,000 (or its equivalent in other currencies).

Subsequent to the establishment of the EMTN Programme, IOI Investment has on 27 June 2012 issued a USD600 million 4.375% Guaranteed Senior Note due 2022 ("Notes"). The Notes are fully and unconditionally guaranteed by the Company and are listed on Singapore Exchange Securities Trading Limited.

f) Dividends Paid

	CURRENT YEAR TO DATE RM'000	PRECEDING YEAR CORRESPONDING PERIOD RM'000
Second interim single tier dividend in respect of financial year ended 30 June 2011 - 9.0 sen per ordinary share of RM0.10 each	575,571	-
First interim single tier dividend in respect of financial year ending 30 June 2012 - 7.0 sen per ordinary share of RM0.10 each	447,883	-
Second interim single tier dividend in respect of financial year ended 30 June 2010 - 10.0 sen per ordinary share of RM0.10 each	-	638,135
First interim single tier dividend in respect of financial year ended 30 June 2011 - 8.0 sen per ordinary share of RM0.10 each	-	513,083
	<u>1,023,454</u>	<u>1,151,218</u>



Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

g) Segment Revenue & Results

(RM'000)	Plantation	Property Development	Property Investment	Resource-based Manufacturing	Other Operations	Eliminations	Consolidated
12 Months Ended 30/06/12							
REVENUE							
External Sales	154,337	842,977	95,312	14,393,764	153,882	-	15,640,272
Inter-segment sales	2,338,162	-	-	-	-	(2,338,162)	-
Total Revenue	2,492,499	842,977	95,312	14,393,764	153,882	(2,338,162)	15,640,272
RESULT							
Operating profit	1,548,169	451,125	220,157	256,369	77,596	-	2,553,416
Share of results of associates	90,284	-	-	30,749	-	-	121,033
Share of results of jointly controlled entities	-	32,735	-	-	-	-	32,735
Segment results	1,638,453	483,860	220,157	287,118	77,596	-	2,707,184
12 Months Ended 30/06/11							
REVENUE							
External Sales	301,288	971,630	95,653	14,658,306	127,374	-	16,154,251
Inter-segment sales	2,068,226	-	-	-	-	(2,068,226)	-
Total Revenue	2,369,514	971,630	95,653	14,658,306	127,374	(2,068,226)	16,154,251
RESULT							
Operating profit	1,497,788	509,876	209,204	404,270	93,057	-	2,714,195
Share of results of associates	77,968	-	-	41,771	-	-	119,739
Share of results of jointly controlled entities	-	50,997	-	-	-	-	50,997
Segment results	1,575,756	560,873	209,204	446,041	93,057	-	2,884,931

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

g) Segment Revenue & Results (Continued)

The reconciliation of reportable segment profit or loss to the Group's corresponding amounts are as follows:

	12 Months Ended	12 Months Ended
	30/06/12	30/06/11
	RM'000	RM'000
Segment results	2,707,184	2,884,931
Translation (loss)/gain on foreign currency denominated borrowings	(327,108)	215,435
Unallocated fair value gain/(loss) on derivative financial instruments	36,659	(46,939)
Unallocated fair value gain/(loss) on financial liabilities	33,373	(56,610)
Unallocated fair value gain on financial assets	2,650	20,327
Gain on dilution of interest in an associate company	124,510	-
Other unallocated corporate net expense	(56,986)	(30,763)
Profit before interest and taxation	2,520,282	2,986,381
Finance cost	(191,089)	(169,915)
Interest income	49,768	47,146
Profit before taxation	2,378,961	2,863,612
Taxation	(550,432)	(573,099)
Profit for the period	1,828,529	2,290,513

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last audited annual financial statements, except for the inclusion of associates and jointly controlled entities results in the operating segments. There were no material changes in segment assets from the amount disclosed in the last audited annual financial statements.

h) Material Events Subsequent to the End of Financial Period

There are no material events subsequent to 30 June 2012 that has not been reflected in the financial statements.

i) Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 30 June 2012.

j) Contingent Liabilities

There are no significant changes in contingent liabilities since the last annual reporting date.

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of all Operating Segments of the Group

a) Q4 FY2012 vs. Q4 FY2011

The Group reported a pre-tax profit of RM528.7 million for Q4 FY2012, which is 28% lower than the profit of RM731.7 million reported for Q4 FY2011. The decrease is due mainly to lower profit from the plantation and resource-based manufacturing segments, as well as translation loss on foreign currency denominated borrowings of RM233.8 million (Q4 FY2011 – loss of RM35.4 million), which is partially offsetted by gain on dilution of interest in an associate company amounting to RM116.3 million.

Plantation

The plantation segment profit decreased by 36% to RM315.8 million for Q4 FY2012, as compared to RM489.7 million reported for Q4 FY2011. The lower profit reported is partially due to lower FFB production and lower CPO price as well as higher cost of production. FFB production for Q4 FY2012 was 664,192 MT as compared to 919,786 MT for Q4 FY2011 i.e. a decrease of about 28%.

Resource-based Manufacturing

The resource-based manufacturing profit decreased from RM105.7 million in Q4 FY2011 to RM40.6 million in Q4 FY2012. The lower profit achieved is due to lower margins from specialty fats and lower sales from oleochemicals, as well as lower contribution from an associate company.

Property Development

The segment results from property development division of RM124.7 million for Q4 FY2012 is 8% lower than the profit reported for Q4 FY2011 of RM136.0 million, due mainly to decrease in share of results from jointly controlled entities.

Property Investment

Operating profit from property investment segment for Q4 FY2012 of RM178.1 million is 65% higher than RM108.0 million for Q4 FY2011. The higher profit is mainly due to higher fair value gain from investment properties in Q4 FY2012 which amounted to RM165.0 million, as compared to RM93.1 million recognised in Q4 FY2011.

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Detailed Analysis of the Performance of all Operating Segments of the Group (Continued)

b) FY2012 vs. FY2011

For FY2012, the Group reported a pre-tax profit of RM2,379.0 million, which is 17% lower than the profit of RM2,863.6 million reported for FY2011. The decrease is due mainly to translation loss on foreign currency denominated borrowings of RM327.1 million (FY2011 - gain of RM215.4 million) and lower profit from resource-based manufacturing segment. The results were however mitigated by gain on dilution of interest in an associate company amounting to RM124.5 million.

Plantation

The plantation segment reported a 4% increase in operating profit to RM1,638.5 million for FY2012, as compared to RM1,575.8 million reported for FY2011. The higher profit reported is due mainly to higher CPO price realised of RM3,135/MT (FY2011 - RM2,945/MT), moderated by lower FFB production.

Resource-based Manufacturing

The resource-based manufacturing segment reported a profit of RM287.1 million for FY2012, 36% lower than profit of RM446.0 million reported for FY2011. The lower profit reported is mainly due to fair value differences on derivative contracts. The segment reported RM88.2 million loss on changes in fair value of derivative contracts for FY2012 whilst there was a fair value gain of RM6.4 million for FY2011. After excluding these fair value differences, the manufacturing profit reported a decline of RM53.3 million profit to RM344.6 million of which the decline is due to weaker performance from the specialty fats sub segment, offsetted by better performance from the oleochemical sub segment.

Property Development

The property development segment's operating profit of RM483.9 million for FY2012 is 14% lower than profit of RM560.9 million for FY2011 mainly as a result of slower sales take up rates.

Property Investment

Operating profit of RM220.2 million from property investment segment for FY2012 is higher than FY2011 by 5%. After excluding the net fair value gain on investment properties amounting to RM165.0 million (FY2011 - RM93.1 million) and net gain on disposal of investment properties amounting to RM0.7 million (FY2011 - RM62.7 million), the segment profit registered an increase of 2% or RM1.1 million over previous financial year.

In the opinion of the Directors, the results for the financial period under review have not been affected by any transaction or event of a material or unusual nature which may have arisen between 30 June 2012 and the date of this announcement.

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

The Group reported a pre-tax profit of RM528.7 million for Q4 FY2012, which is 20% lower than the profit reported for Q3 FY2012 of RM659.3 million. The lower profit is due mainly to translation loss on foreign currency denominated borrowings by RM233.8 million which is partially offsetted by fair value gain from investment properties amounting to RM165.0 million and gain arising from dilution of interest in an associate company, pursuant to its listing in Singapore Exchange Securities Trading Limited, amounting to RM116.3 million.

The plantation segment reported a 4% increase in operating profit to RM315.8 million for Q4 FY2012 as compared to RM303.2 million for Q3 FY2012. Despite the higher cost of production, the plantation segment recorded higher profits mainly due to an increase in average CPO price realised as well as higher FFB production.

Contribution from the property segment for Q4 FY2012 of RM302.7 million is higher than the preceding quarter by 144%, mainly due to the inclusion of fair value gain on investment properties amounting to RM165.0 million recognised during Q4 FY2012. After excluding the fair value gain on investment properties, the property segment reported a profit of RM137.7 million, which is 11% higher than profit reported during Q3 FY2012. The higher profit is due to higher revenue recognised for development properties in the current quarter.

The resource-based manufacturing segment reported a profit of RM40.6 million in Q4 FY2012, 54% lower than Q3 FY2012, due mainly to lower sales volume from oleochemicals and specialty fats.

The analysis of contribution by segment is as follows:

	CURRENT QUARTER RM'000	PRECEDING QUARTER RM'000	DIFFERENCE RM'000	
Plantation	315,801	303,249	12,552	4%
Property development	124,663	110,095	14,568	
Property investment	178,059	13,805	164,254	
Total Property	302,722	123,900	178,822	144%
Resource-based manufacturing	40,640	89,105	(48,465)	(54%)
Other operations	21,384	19,879	1,505	8%
Segment results	680,547	536,133	144,414	27%
Translation (loss)/gain on foreign currency denominated borrowings	(233,783)	147,209	(380,992)	(259%)
Unallocated fair value gain on derivative financial instruments	14,287	24,481	(10,194)	(42%)
Unallocated fair value gain on financial liabilities	32	37	(5)	(14%)
Unallocated fair value (loss)/gain on financial assets	(2,252)	813	(3,065)	(377%)
Gain on dilution of interest in an associate company	116,268	8,242	108,026	1311%
Other unallocated corporate net expenses	(14,549)	(20,643)	6,094	(30%)
Profit before interest and taxation	560,550	696,272	(135,722)	(19%)
Finance cost	(46,914)	(47,730)	816	(2%)
Interest income	15,071	10,791	4,280	40%
Profit before taxation	528,707	659,333	(130,626)	(20%)

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

3) Prospects

Global economic growth has been showing signs of slowing down which will make the current financial year a challenging one for business operations. Nevertheless, the Group is optimistic that it will perform satisfactorily in the current financial year underpinned by sustainable plantation segment performance.

The plantation segment is expected to perform well for the current financial year on the back of resilient crude palm oil prices.

The Malaysian property market outlook remains positive especially in the landed property segment. The Group anticipates stronger sales with more property launches in the current financial year. In Singapore, the continued resilient performance of the mass market segment will ensure that the Group's more recent mass market projects continue to do well although the high-end market segment is still affected by uncertainty in the global economic environment and cooling measures introduced by the Government of Singapore.

The resource-based manufacturing segment continues to face challenging times ahead but is supported by resilient demand from the food industry for specialty oils and fats and the improving oleochemical performance.

4) Achievability of forecast results

Not applicable.

5) Variance of Actual Profit from Forecast Results or Profit Guarantee

Not applicable.

6) Taxation

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER RM'000	PRECEDING YEAR CORRESPONDING QUARTER RM'000	CURRENT YEAR TO DATE RM'000	PRECEDING YEAR CORRESPONDING PERIOD RM'000
The tax expense comprises the following:				
Current taxation				
- Current year	119,898	202,492	573,174	606,291
- Prior years	13,552	1,900	11,871	1,000
Deferred taxation				
- Current year	(11,530)	(18,993)	(27,297)	(12,529)
- Prior years	(7,653)	(7,408)	(7,316)	(21,663)
	114,267	177,991	550,432	573,099

The effective tax rate of the Group for the current quarter is lower than the statutory tax rate due principally to non taxable income.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

7) Corporate Proposals

There were no corporate proposals announced by the Group but not completed as at 20 August 2012 (being a date not earlier than 7 days from the date of issue of the quarterly report).

8) Group Borrowings and Debts Securities

Group borrowings and debt securities as at 30 June 2012 are as follows:

	RM'000
a) Short term borrowings	
Secured	
Denominated in RM	186
Unsecured	
Denominated in RM	115,361
Denominated in USD (USD67,917,000)	215,078
Denominated in SGD (SGD200,000,000)	499,340
Total Short Term Borrowings	<u>829,965</u>
b) Long term borrowings	
Secured	
Denominated in RM	287
Unsecured	
Denominated in JPY (JPY21,000,000,000)	846,363
Denominated in USD (USD2,017,234,000)	6,445,063
	<u>7,291,426</u>
Total Long Term Borrowings	<u>7,291,713</u>



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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments

a) The outstanding forward foreign exchange contracts as at 30 June 2012 are as follows:

	Contract/Notional Value (Million) Net long/(short)				Fair Value (RM'Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Vanilla Contracts									
USD/RM	USD	(914.2)	(0.2)	-	(914.4)	(63.8)	-	-	(63.8)
EUR/RM	EUR	(11.2)	-	-	(11.2)	0.2	-	-	0.2
USD/EUR	USD	436.4	-	-	436.4	5.0	-	-	5.0
CAD/EUR	CAD	3.9	-	-	3.9	-	-	-	-
GBP/EUR	GBP	0.4	-	-	0.4	-	-	-	-
EUR/USD	USD	(358.6)	-	-	(358.6)	(23.7)	-	-	(23.7)
EUR/GBP	GBP	(5.1)	-	-	(5.1)	(1.1)	-	-	(1.1)
EUR/CAD	CAD	(9.3)	-	-	(9.3)	(0.4)	-	-	(0.4)
EUR/CHF	CHF	(0.1)	-	-	(0.1)	-	-	-	-
USD/RMB	USD	0.8	-	-	0.8	-	-	-	-
USD/CAD	USD	(3.8)	-	-	(3.8)	(0.1)	-	-	(0.1)
JPY/RM	JPY	(629.8)	-	-	(629.8)	(0.7)	-	-	(0.7)
GBP/RM	GBP	(0.9)	-	-	(0.9)	(0.1)	-	-	(0.1)
RM/EUR	RM	17.8	-	-	17.8	-	-	-	-
EUR/RM	RM	(56.7)	-	-	(56.7)	(0.2)	-	-	(0.2)
						(84.9)	-	-	(84.9)
Swap Contracts									
EUR-USD-EUR	USD	232.3	-	-	232.3	13.2	-	-	13.2
CAD-EUR-CAD	EUR	(0.7)	-	-	(0.7)	-	-	-	-
EUR-GBP-EUR	GBP	(2.0)	-	-	(2.0)	(0.1)	-	-	(0.1)
						13.1	-	-	13.1

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the contracts were entered into with reputable banks.

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments (Continued)

b) The outstanding commodity contracts as at 30 June 2012 are as follows:

	Contract/Notional Value (Million) Net long/(short)					Fair Value (RM'Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Forward Contracts	RM	159.7	-	-	159.7	(6.2)	-	-	(6.2)
	USD	(188.1)	-	-	(188.1)	39.6	-	-	39.6
Futures	RM	67.3	-	-	67.3	(0.5)	-	-	(0.5)
	RM	(150.4)	-	-	(150.4)	10.4	-	-	10.4
	USD	(2.4)	-	-	(2.4)	0.8	-	-	0.8
	USD	(9.8)	-	-	(9.8)	(3.1)	-	-	(3.1)
	USD	-	-	-	-	(0.1)	-	-	(0.1)

The above exchange traded commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges.

c) The outstanding cross currency swap contracts as at 30 June 2012 are as follows:

	Contract/Notional Value (Million)					Fair Value (RM'Million)			
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Fixed rate USD liability to fixed rate EUR liability ¹	EUR	-	80.0	-	80.0	-	14.6	-	14.6
JPY liability to USD liability ²	JPY	-	-	15,000.0	15,000.0	-	-	25.5	25.5
JPY liability to USD liability ³	JPY	-	-	6,000.0	6,000.0	-	-	9.5	9.5
Floating rate USD liability to fixed rate RM liability ⁴	USD	-	-	100.0	100.0	-	-	12.8	12.8
Floating rate USD liability to floating rate SGD liability ⁵	USD	-	-	156.0	156.0	-	-	4.6	4.6

¹ The contracts effectively swapped part of the Group's USD500 million 5.25% Guaranteed Notes due 2015 into fixed rate EUR liability and serve as a hedge against the Group's Euro denominated assets.

² The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

³ The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

⁴ The contracts effectively swapped the Group's floating rate USD100 million Term Loan into fixed rate RM302 million liability and serve as a cashflow hedge for the Group's principal repayment for the USD loan obtained.

⁵ The contracts effectively swapped the Group's floating rate USD156 million Term Loan into floating rate SGD197 million liability and serve as a hedge against the Group's SGD denominated assets.

There is minimal credit risk as the swaps were entered into with reputable banks.

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Derivative Financial Instruments (Continued)

d) The outstanding interest rate swap contracts as at 30 June 2012 are as follows:

	Contract/Notional Value (Million)				Fair Value (RM'Million)				
	Base Currency	<1 year	1 year to 3 years	More than 3 years	Total	<1 year	1 year to 3 years	More than 3 years	Total
Interest Rate Swaps ¹	USD	-	-	600.0	600.0	-	-	(74.9)	(74.9)
	USD	-	-	74.0	74.0	-	-	(4.9)	(4.9)

¹ The contracts effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuations.

There is minimal credit risk as the swaps were entered into with reputable banks.

All the above derivatives are initially recognised at fair value on the date the derivative contract is entered into and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in profit or loss.



Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

10) Fair Value Changes of Financial Liabilities

Type of Financial Liability	Fair Value Gain/(Loss)		Basis of Fair Value Measurement	Reason for gain/(loss)
	Current Quarter	Current Year To Date		
	RM'000	RM'000		
Forward foreign exchange contracts	(53,793)	(90,410)	The difference between the contracted rates and the market forward rates	The exchange rates have moved unfavourably against the Group from the last measurement date
Commodity futures	19,083	16,129	The difference between the contracted prices rate and forward prices	The prices for the respective commodity futures have moved favourably for the Group from the last measurement date
Commodity forward contracts	(28,104)	10,988	The difference between the contracted prices rate and forward prices	The prices for the respective commodity forward contracts have moved (unfavourably against)/favourably for the Group from the last measurement date
Cross currency swap contracts	2,091	69,406	Based on spot, forward and interest rate term structure for the respective currencies	The forward and interest rate term structure for the respective currencies have moved favourably for the Group from the last measurement date
Interest rate swap	(22,214)	(79,822)	The difference between fixed and floating interest rates	The floating interest rate has moved unfavourably against the Group from the last measurement date
2nd Exchangeable Bonds	-	33,353	Quoted market price	The quoted market price has decreased from the last measurement date
3rd Exchangeable Bonds	32	20	Quoted market price	The quoted market price has decreased from the last measurement date

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

11) Realised and Unrealised Profits

The retained earnings as at the end of the reporting period are analysed as follows:

	RM'000
Total retained profits of IOI Corporation Berhad and its subsidiaries:	
- Realised	11,946,440
- Unrealised	510,550
	12,456,990
Total share of retained profits from associated companies:	
- Realised	176,907
- Unrealised	112,343
	289,250
Total share of accumulated losses from jointly controlled entities:	
- Realised	(138,462)
- Unrealised	(2,831)
	(141,293)
	12,604,947
Less: Consolidation adjustments	(2,412,223)
Total Group retained profits	10,192,724

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

12) Notes to the Statement of Comprehensive Income

Profit for the period has been arrived after charging/(crediting):

	CURRENT YEAR QUARTER 30/06/12 RM'000	CURRENT YEAR TO DATE 30/06/12 RM'000
Interest income	(15,071)	(49,768)
Other income including investment income		
- Dividend income	(18,936)	(56,814)
Interest expense	46,914	191,089
Depreciation and amortisation	57,251	255,308
Provision for and write off of receivables	1,900	3,129
Provision for and write off of inventories	38,640	39,261
Gain or loss on disposal of quoted or unquoted investments or properties		
- Gain on disposal of quoted investments	(448)	(493)
Impairment of assets	-	-
Foreign exchange (gain)/loss	198,481	272,931
(Gain)/loss on derivatives	(8,234)	63,623
Other exceptional items		
- Gain on disposal of land from compulsory acquisition	-	(13,693)
- Gain on disposal of investment property	-	(709)
- Gain on dilution of interest in an associate company	(116,268)	(124,510)
- Net fair value gain on investment properties	(164,970)	(164,970)

Other than as per disclosed above, the group does not have other material items that recognised as profit/ loss in the income statement and statement of comprehensive income.

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

13) Material Litigations

There are no new material litigation or significant changes to the status of material litigations which are pending disposal in the courts since 30 June 2011. For ease of reference, the material litigations brought forward are detailed below:

a) IOI Corporation Berhad

A civil suit had been instituted by Tuan Haji Zulkifli Bin Hussain and 6 others, the former shareholders of IOI Oleochemical Industries Berhad ("IOI Oleo") against the Company, its Executive Chairman Tan Sri Dato' Lee Shin Cheng and its Executive Director, Dato' Lee Yeow Chor. The Writ of Summons and the Statement of Claim, inter alia, alleged that the defendants are under an obligation pursuant to Rule 34.1 of the Malaysian Code on Take-Overs and Mergers, 1987 to extend a mandatory general offer to the plaintiffs to acquire their shares in IOI Oleo and have sought for damages by reason of alleged failure by the defendants to extend the said general offer.

The plaintiffs' claim in this suit is based on similar facts that gave rise to the mandamus proceeding initiated by the first plaintiff in the High Court of Kuala Lumpur against the Securities Commission (the Company and Tan Sri Dato' Lee Shin Cheng were subsequently allowed to be joined as parties to the said mandamus proceeding) which has been struck off.

The trial for this case concluded on 6 May 2010 and the High Court had on 20 May 2011 dismissed the plaintiffs' case with costs. The plaintiffs have filed an appeal to the Court of Appeal against the decision of the High Court.

The Company had been advised by its solicitors that it has genuine and valid defences to advance against the plaintiffs' cause of actions and the claims made therein.

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

13) Material Litigations (Continued)

b) Unipamol Malaysia Sdn Bhd and Pamol Plantations Sdn Bhd (subsidiaries of IOI Oleochemical Industries Berhad)

A legal suit had been instituted by Joseph bin Paulus Lantip, Mairin @ Martin bin Idang, Jaskri Doyou, Saffar bin Jumat @ Beklin bin Jumat, Datuk Miller Munang and George Windom Munang (collectively, the “Plaintiffs”) against Unipamol Malaysia Sdn Bhd (“Unipamol”), Pamol Plantations Sdn Bhd (“PPSB”), Unilever plc and its subsidiary Pamol (Sabah) Ltd (collectively the “Defendants”). The Writ of Summons and Statement of Claim are dated 4 December 2002 and inter-alia, alleged that the Defendants have wrongfully refused or failed to continue with the Share Sale Agreement (to which PPSB is a party but not Unipamol) and Shareholders' Agreement (to which both PPSB and Unipamol are parties). The Plaintiffs are claiming for, inter-alia, special damages of RM43.47 million, general damages of RM136.85 million or such amount as may be assessed, exemplary damages, interest and costs. Unipamol and PPSB have entered an appearance and filed a Defence to the claim as well as a Counter-claim against the Plaintiffs.

The 3rd and 4th defendants have filed an appeal against the decision of the High Court delivered on 14 January 2010 dismissing their application to strike out the claim against them. On 13 October 2010, the Court of Appeal allowed the 3rd defendant’s appeal but dismissed the 4th defendant’s appeal. The Plaintiffs have since filed an application for leave to appeal to the Federal Court on the decision of the Court of Appeal in allowing the 3rd defendant’s appeal.

The High Court has on 3 December 2010 struck off the Plaintiffs’ Writ of Summons and Statement of Claim due to procedural non-compliance subject to the Plaintiffs’ right to apply for reinstatement. The Plaintiffs’ Solicitors have subsequently filed an application to reinstate the Writ of Summons and Statement of Claim. On 10 March 2011, the High Court dismissed the Plaintiffs’ application for reinstatement and the Plaintiffs have filed an appeal against the said decision to the Court of Appeal and the Court of Appeal has allowed the Plaintiffs’ appeal on 12 December 2011. The matter has been presently fixed for hearing on 18 and 19 of September 2012.

Meanwhile, the Plaintiffs’ application for leave to appeal to the Federal Court (against the decision of the Court of Appeal to strike off the 3rd defendant as a party) has been allowed. The Federal Court has completed the hearing for the said appeal on 29 May 2012 and decision is reserved.

Unipamol and PPSB have obtained favourable legal opinion on the merits of the case.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

14) Dividend

The Board has on 23 February 2012 declared an interim single tier dividend of 70% or 7.0 sen per ordinary share of RM0.10 each in respect of the financial year ending 30 June 2012. The dividend was paid on 29 March 2012.

The Board now declares a second interim single tier dividend of 85% or 8.5 sen per ordinary share of RM0.10 each in respect of the financial year ended 30 June 2012 which is not taxable in the hands of the shareholders pursuant to paragraph 12B of Schedule 6 of the Income Tax Act 1967.

The dividend will be payable on 4 October 2012 to shareholders whose names appear in the Record of Depositors of the Company at the close of business on 26 September 2012.

A Depositor shall qualify for entitlement only in respect of:

- a) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 26 September 2012 in respect of transfers; and
- b) Shares deposited into the Depositor's Securities Account before 12.30 p.m. on 24 September 2012 (in respect of shares which are exempted from mandatory deposit); and
- c) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

The total dividend declared to date for the current financial year is a single tier dividend of 15.5 sen (30 June 2011: 17.0 sen) per ordinary share of RM0.10 each.

15) Earnings per Share

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	RM'000	RM'000	RM'000
a) Basic earnings per share				
Net profit for the period attributable to owners of the Company	401,642	547,823	1,789,370	2,222,899
Weighted average number of ordinary shares in issue ('000)	6,425,708	6,413,529	6,421,959	6,396,303
Basic earnings per share (sen)	6.25	8.54	27.86	34.75

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

15) Earnings per Share (Continued)

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	RM'000	RM'000	RM'000
b) Diluted earnings per share				
Adjusted net profit for the period attributable to owners of the Company :				
Net profit for the period attributable to owners of the Company	401,642	547,823	1,789,370	2,222,899
Assumed exchange of USD370 million Zero Coupon Guaranteed Exchangeable Bonds at inception:				
Fair value adjustment	-	(18,011)	-	38,072
Net foreign exchange differences taken up	-	(150)	-	(23,924)
	-	(18,161)	-	14,148
Assumed exchange of USD600 million Zero Coupon Guaranteed Exchangeable Bonds at inception:				
Fair value adjustment	-	25	-	18,538
Net foreign exchange differences taken up	-	4	-	(87,148)
	-	29	-	(68,610)
	401,642	529,691	1,789,370	2,168,437
Adjusted weighted average number of ordinary shares in issue ('000)				
Weighted average number of ordinary shares in issue	6,425,708	6,413,529	6,421,959	6,396,303
Assumed exchange of USD370 million Zero Coupon Guaranteed Exchangeable Bonds at inception	-	49,448	-	62,940
Assumed exchange of USD600 million Zero Coupon Guaranteed Exchangeable Bonds at inception	-	1,254	-	1,254
Assumed exercise of Executive Share Options at beginning of period	18,478	25,096	19,777	28,657
	6,444,186	6,489,327	6,441,736	6,489,154
Diluted earnings per share (sen)	6.23	8.16	27.78	33.42



IOI GROUP

IOI CORPORATION BERHAD (9027-W)
(Incorporated in Malaysia)

Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

16) Audit Qualification

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Lee Ai Leng
Tan Choong Khiang
Company Secretaries

Putrajaya
27 August 2012



Interim Report For The Financial Period Ended 30 June 2012

(The figures have not been audited)

Group Plantation Statistics

		As At 30/06/12	As At 30/06/11
Planted Area			
Oil palm			
Mature	<i>(hectares)</i>	138,892	139,582
Total planted	<i>(hectares)</i>	157,752	157,045
Rubber			
Total planted	<i>(hectares)</i>	496	496
Total Titled Area	<i>(hectares)</i>	179,977	179,974

		30/06/12 (12 months)	30/06/11 (12 months)
Average Mature Area			
Oil Palm	<i>(hectares)</i>	137,455	139,072
Production			
Oil Palm			
FFB production	<i>(tonnes)</i>	3,185,878	3,295,473
Yield per mature hectare	<i>(tonnes)</i>	23.18	23.70
FFB processed	<i>(tonnes)</i>	3,188,839	3,290,593
Crude palm oil production	<i>(tonnes)</i>	668,177	686,917
Palm kernel production	<i>(tonnes)</i>	164,235	165,701
Crude palm oil extraction rate	<i>(%)</i>	20.95%	20.88%
Palm kernel extraction rate	<i>(%)</i>	5.15%	5.04%
Average Selling Price Realised			
Oil palm			
Crude palm oil	<i>(RM/tonne)</i>	3,135	2,945
Palm kernel	<i>(RM/tonne)</i>	1,912	2,241